



Commodities Evening Wrap

What's Driving Prices



Macro

- Gold prices edge lower as dollar firms after Trump attack.
- Oil holds ground amid political uncertainty in US, Mideast.
- Copper prices rise on weaker dollar.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
15-July-24	22:00	USD	Fed Chair Powell Speaks	NA	NA	HIGH

Reading the Charts



Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often
 mark bottoms.

Gold 73,300 | Silver 92,800



BUY GOLD ABOVE 73400 SL BELOW 73100 TGT 73750/74100



- Nearby Support: 73,000 / 72,700 / 72,400
- Nearby Resistance: 73,400 / 73,700 / 74,100
- Nearby Gaps: 73,311
- Nearby Camarilla Levels: 73,100 (R), 73,400 (S)

BUY SILVER ABOVE 93200 SL BELOW 92600 TGT 94100/94700



- Nearby Support: 92,300 / 91,800 / 91,100
- Nearby Resistance: 93,200/ 93,900 / 94,500
- Nearby Gap(s): 94,190
- Nearby Camarilla Levels: 93,000 (R), 92,500(S)

Crude 6875 | Copper 864







- Nearby Support: 6850/ 6780 / 6720
- Nearby Resistance: 6900 / 6970 / 7050
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 6900 (R), 6850 (S)





- Nearby Support: 869 / 873 / 877
- Nearby Resistance: 860/ 855 / 850
- Open Gap(s): 852
- Nearby Camarilla Levels: 866 (R), 861 (S)

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